

Capital Improvement Plan FY 03-07

Approved Project Summary Form

Project Title: City/IDA Bass Pro Related Infrastructure

Contact Person: George Wallace

Category: Other Projects

Department: City Manager's Office

Project Funding By Year

| FY 03 | FY 04 | FY 05 | FY 06 | FY 07 | Total |
|-----------|-------|-------|-------|-------|-----------|
| 7,375,000 | 0 | 0 | 0 | 0 | 7,375,000 |

Project Description:

Funds to be transferred to the Hampton Industrial Development Authority (IDA) to induce the development of a 110,000 square for Bass Pro Outdoor World retail store, related infrastructure, site work and construction build-out.

Project Justification:

The Bass Pro Outdoor World store will be accompanied by a 10,000 sf restaurant. The entire development will constitute a total investment of nearly \$23 million, generate significant new tax revenues to fund other City initiatives and create many jobs in the community. The Bass Pro project will also help attract additional high-visibility tenants to the Power Plant project and leverage a higher/better redevelopment of shopping centers in the surrounding area. Significant projected out-of-store spending will also benefit Hampton's existing retail and hotel businesses.

Project History:

Project Photograph or Map



Schedule of Activities

| Activity | From - To | Amount |
|---------------------------------|----------------|-----------|
| Preliminary Surveys | - | 0 |
| Land Acquisition | - | 0 |
| Architecture | - | 0 |
| Engineering | - | 0 |
| Construction | 7/1/02-6/30/03 | 7,375,000 |
| Furniture and Equipment | - | 0 |
| Other Costs | - | 0 |
| Reoccurring Annual Costs | | |
| Personal Costs | - | 0 |
| Operating Expenses | - | 0 |
| Capital Outlay | - | 0 |
| Total Annual Costs | - | 0 |